

NEWS BRIEF

Treasury Releases App for Trump Accounts Ahead of July 4 Launch



The U.S. Department of the Treasury has launched the official [mobile app for Trump Accounts](#), marking the next phase in the rollout of the new tax-advantaged savings program for children. The app became available nationwide on May 28 and will allow families to activate and manage accounts ahead of the program's July 4 launch, when contributions can officially begin.

Trump Accounts were created under the [One Big Beautiful Bill Act](#), which was signed into law in 2025. The accounts are intended to help families build long-term savings for children under age 18. While the accounts operate similarly to traditional individual retirement accounts, they are subject to special rules during a child's "growth period" before age 18.

"The Trump administration is taking another step forward in expanding opportunity for American families. The Trump Accounts app delivers a simple, secure way for households to begin engaging with a program designed to build long-term financial strength from day one. By putting easy access to Trump Accounts directly in the hands of parents and young Americans, we are helping to ensure that America's youth are included in this new era of economic participation."

- Treasury Secretary Scott Bessent

According to Treasury officials, parents and guardians who have already established accounts using IRS Form 4547 will begin receiving activation emails in phases. Families can use the new app or the program website to complete account setup and prepare for future contributions.

The launch comes just weeks before Trump Accounts begin accepting deposits on July 4, 2026. Contributions may be made by parents, grandparents, employers, charitable organizations and other eligible contributors. Annual contributions are generally capped at \$5,000 per child, although certain government contributions are not counted toward that limit.

A key feature of the program is a federal pilot initiative that provides a one-time \$1,000 contribution for eligible children born between Jan. 1, 2025, and Dec. 31, 2028. To qualify, a child must be a U.S. citizen with a Social Security number, and a parent or guardian must establish a Trump Account and complete the required election process. The Treasury has indicated that pilot program deposits will begin no earlier than July 4.

The Treasury Department has stated that the app was developed to streamline account activation and provide families with a centralized platform for managing accounts. According to reports, the platform will also offer educational resources and tools intended to help families understand long-term investing and account growth.

[For More Information](#)

Your employer may also be able to contribute to your child's Trump Account. Under current rules, employers can establish contribution programs that provide tax-free contributions of up to \$2,500 annually to the Trump Accounts of employees' dependents. Check with your employer to find out if this benefit is available to you, subject to IRS requirements and program rules.

For more general information on Trump Accounts, set to launch July 4, please visit trumpaccounts.gov.

Provided by National Insurance Services The content of this News Brief is of general interest and is not intended to apply to specific circumstances. It should not be regarded as legal advice and not be relied upon as such. In relation to any particular problem which they may have, readers are advised to seek specific advice. © 2026 Zywave, Inc. All rights reserved.